NEWS RELEASE

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ANNUAL REPORT SPOTLIGHTS FUTURE OF CONTINUED GROWTH IN THE CAPITOL RIVERFRONT
Neighborhood Nears Milestone of 50-Percent Built Out

Washington, DC (January 22, 2015) – 2014 was a transformational year for the Capitol Riverfront, which welcomed the openings of Harris Teeter, Vida Fitness, 8 new restaurants, and construction activity that over the next three years will double the neighborhood’s residential, retail, and hotel stock, according to the Annual Report and State of the Capitol Riverfront. The report, along with key highlights of the neighborhood’s growth and development, was unveiled during the Capitol Riverfront Business Improvement District’s (BID) Annual Meeting Luncheon on Thursday, January 22, 2015. Photos from the event are available online.

Keynote speaker Andrew Altman, former Director of the DC Office of Planning and the first CEO of the Anacostia Waterfront Corporation, addressed the change that not only swept the Capitol Riverfront in the past years, but will continue to transform the neighborhood in the next decade. As an expert in the transformative power of sports facilities and recreation (he was instrumental in selecting the Nationals Park site), Altman reflected upon the 2003 Anacostia Waterfront Framework Plan and its catalytic impacts within the Capitol Riverfront neighborhood, including Nationals Park and the approved DC United soccer stadium.

Altman addressed more than 200 attendees, including Ward 6 Councilmember Charles Allen, At-Large Councilmember Elissa Silverman, and Washington Nationals Manager Matt Williams, who gathered in the PNC Club at Nationals Park for the luncheon.

As the 2014 Annual Report illustrates, the Capitol Riverfront is DC’s fastest growing residential neighborhood and retail is following the growing resident population. The opening of Harris Teeter and Vida Fitness in 2014 transformed the neighborhood by offering the convenience of a full-scale grocer and premier gym. The new grocer, gym, Unleashed pet store, and 27 restaurants offer a foundation of neighborhood support retail to the Capitol Riverfront’s 4,700 residents, 32,000 employees, and 3 million visitors. Building on the growth of 2014, the Capitol Riverfront now boasts the following achievements:

- 105,000 square feet of new retail space opened (2014)
- 168–room Hampton Inn under construction
- 1,916 residential units under construction
- Harris Teeter opened (2014); Whole Foods broke ground (2014)
- 190,000 SF office space leased
- 6 CBS Radio stations operating from the Capitol Riverfront
- 9,500 riders at Metro’s Navy Yard/Ballpark station each day on average
- 89 Walk Score for the Capitol Riverfront neighborhood in 2014, a 20 point gain since 2013
- 50,000 Capital Bikeshare trips to the Capitol Riverfront—more than 3 times the 2011 count
- 186 events in the Capitol Riverfront attracting almost 3 million people (2014)

“Our vision of a new mixed-use, high density community on the Anacostia River is on the brink of a major milestone—50 percent built out. We’re also achieving a better mixed-use balance. A year ago, Capitol Riverfront office workers outnumbered residents almost 8 to 1, but over the next three years, some 3,200 new residential units, three new hotels, and 270,000 square feet of new retail will cut that ratio in half,” said Michael G. Stevens, president of the Capitol Riverfront BID.

Other highlights of the annual meeting included the unveiling of the updated Capitol Riverfront marketing video, which reflects the dynamic energy of the neighborhood, and the Second Annual Public Sector Foundation Award presentation. The BID announced its Public Sector Foundation Award winner, DDOE Director Tommy Wells, who was awarded for his significant accomplishments during his two terms as Ward 6 Councilmember.

“It’s been an opportunity of a lifetime to participate in building a great mixed-use community on the historic Anacostia River. Being recognized by the Capitol Riverfront BID is such an honor because its members are among the best business leaders in the country,” Wells said.

The BID also took the opportunity to honor the members of its Clean and Safe Team, who provide essential services that make the Capitol Riverfront an inviting and attractive destination. Bernard White was named Employee of the Year, while Joseph Wright-Bey received the award for Outstanding Performance. Jeffrey Malcom and William Wardlaw both received a Certificate of Appreciation for their work in 2014.

About The Capitol Riverfront
Located just five blocks south of the U.S. Capitol Building, the Capitol Riverfront is leading the way in green cultural attractions and innovation, pairing the extraordinary advantages of riverfront city living with access to what matters: parks and trails, sports and entertainment, great restaurants, exceptional value, and proximity to Capitol Hill. For more information, visit www.CapitolRiverfront.org.