



NEWS RELEASE

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CAPITOL RIVERFRONT ANNUAL REPORT POINTS TO LARGEST DEVELOPMENT BOOM TO DATE IN DC'S FASTEST-GROWING NEIGHBORHOOD

Washington, DC (January 14, 2016) – At the close of 2015, DC's fastest growing neighborhood celebrated the largest development boom in its history, with ten apartment developments, three hotels, one office building, and more than 190,000 square feet of new retail space under construction, according to the [2015 Annual Report](#) and [State of the Capitol Riverfront](#). The report was unveiled for property owners, residents, developers, brokers, government officials, and other stakeholders during the Capitol Riverfront Business Improvement District's (BID) Annual Meeting Luncheon on Thursday, January 14. [Photos](#) from the event are available online.

"More people are living, working, and finding immense recreational and entertainment opportunities in what has become the centerpiece for revitalization of the region's entire river corridor," said Michael G. Stevens, president of the Capitol Riverfront BID. "A featured highlight of our accelerated development pace is the Capitol Riverfront's Ballpark District, which will be largely complete by the Major League Baseball All-Star game in July of 2018 and will create a whole new Half Street destination with great retail and entertainment experiences."

During the Annual Meeting Luncheon, District of Columbia Mayor Muriel Bowser addressed the Capitol Riverfront's integral role in DC's thriving economic fabric and the significance of the DC United soccer stadium deal in Buzzard Point, a future catalyst and anchor for new waterfront development connectivity between the Wharf and the southeast section of the Capitol Riverfront. Mayor Bowser stated that the Capitol Riverfront neighborhood, and the potential development in Buzzard Point, are the types of community development originally envisioned and planned for in the 2003 Anacostia Waterfront Framework Plan.

Before more than 250 attendees in the Norfolk Southern Club at Nationals Park, Congresswoman Eleanor Holmes Norton was presented with the Third Annual Public Sector Partner Foundation Award for her contributions to public and private investment in the Southeast Federal Center, the phased redevelopment that is transforming 55 Anacostia Riverfront acres into residential, commercial, and retail space, along with a 5.5 acre waterfront park and other public amenities.

MRP Realty received the Private Sector Partner Foundation Award for Dock 79, an exciting Anacostia Riverfront project with a first phase that delivers in late 2016. It features a 305-unit apartment building, 19,000 square feet of ground floor retail, a public plaza, waterfront

promenade, and recreational uses that complement Diamond Teague Park and begin extending the riverwalk trail to the South Capitol Street Bridge.

The Capitol Riverfront 2015 Annual Report points to other new development including the first Buffalo Wild Wings and Bonchon Chicken in DC, the dining premieres of Due South and Scarlet Oak, the ground-breaking for a Whole Foods grocery store, and the openings of Pacers Running, Hugh & Crye, and Banfield Pet Hospital as neighborhood-supporting retail.

“Together with the move-in of CBS Radio and the National Labor Relations Board, the announcements of three new office buildings, including future headquarters for the National Association of Broadcasters and DC Water, emphasize the locational and economic advantages of an office market that is rapidly gaining traction,” said Stevens.

Vibrant civic assets include parks and open spaces that experienced record crowds for events like the Yards Park Friday night concert series, Tour de-Fat, VegFest, Snallygaster, DC JazzFest, the Rockin’ the Block concert series, Noon Yards Eve, and the Canal Park Ice Rink. Water features at Yards Park and Canal Park continue to be the most popular “splash parks” in Ward 6. The newly reopened Van Ness Elementary School and soon-to-open Arthur Capper Carrollsburg community center contribute to the civic infrastructure.

Within an unprecedented development pace, the Capitol Riverfront now lays claim to:

- 5,000 residents
- 34,000 employees
- 3 million visitors annually
- 32 restaurants
- 10 new retailers (2015)
- 1 grocery store (Whole Foods) under construction
- 10 apartment developments (3,142 housing units) under construction (2015)
- 2,661 future housing units in the active development pipeline
- 595 affordable housing units (340 more by 2018)
- 372 existing hotel rooms with 365 hotel rooms under construction
- 10,569 riders at Metro’s Navy Yard/Ballpark station each day on average
- 299 events annually (over 50,000 attended 2015 Friday Night Concert Series)

The Capitol Riverfront BID also took the opportunity to honor the members of its Clean and Safe Team, whose essential services make the Capitol Riverfront an inviting and attractive place to live, work, and visit. Jeffrey Malcolm, Andre Tobe, and William Wardlaw were honored as inaugural members of the Clean and Safe Team Hall of Fame and recognized for their collective 20+ years of service to the Capitol Riverfront community. Antoine Walker was named Employee of the Year while Joseph Wright-Bey received the award for Outstanding Performance for the second year in a row.

About The Capitol Riverfront

Located just five blocks south of the U.S. Capitol Building, the Capitol Riverfront is leading the way in urban residential, new parks, and green innovation by pairing the extraordinary advantages of city living with access to what matters: open space and access to the river, sports and entertainment, great restaurants, exceptional value, and proximity to Capitol Hill. See www.CapitolRiverfront.org for more information.