

## **NEWS RELEASE**

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# CAPITOL RIVERFRONT BID'S ANNUAL MEETING CELEBRATES ACCOMPLISHMENTS AND COMMUNITY GROWTH

Rapidly developing urban riverfront neighborhood highlights community building initiatives and opportunities

(Washington, D.C. - January 16, 2020) The Capitol Riverfront Business Improvement District (BID) continued its rapid growth in 2019, creating an urban riverfront neighborhood unrecognizable from the mostly light industrial area of 1995, when the U.S. Department of Defense moved some 8,000 Navy employees to the Washington Navy Yard.

Today, established as a major economic contributor to the District, the BID released its 12th Annual Report, presenting a state of the neighborhood overview of 2019 development impacts, while also highlighting the major factors, over two decades, that have resulted in today's Capitol Riverfront neighborhood.

"The most obvious aspect of our neighborhood is the impressive structural development around us, but creating and cultivating a sense of community is an essential element for success," said Michael Stevens, president of the Capitol Riverfront BID. "Through the years, we have added community-building events and activities for all ages, including the Outdoor Movie Series in Canal Park, Friday Night Concerts at Yards Park, and the weekly Farmers Market. Now we have expanded our Neighborhood Meetup Series into a regular monthly series with events and experiences to enjoy throughout the year."

Stevens was joined by **Tyrone Garrett**, Executive Director, DC Housing Authority, **Matt Johnson**, Business & Operations Director, National Community Church, **Chris Smith**, Chairman & CEO, WC Smith, and **Rachel Williams**, Assistant Principal, Van Ness Elementary School for a lively panel discussion about past and present community building efforts, and new initiatives to foster a sense of community among residents in DC's fastest growing neighborhood.

The Capitol Riverfront BID also took the opportunity to honor the members of its Clean Team, whose essential services make the Capitol Riverfront an inviting and attractive place to live, work, and visit. Clean team members Barry Williams and Richard Lewis received Employee of the Year and Outstanding Performance Awards, respectively, for their dedicated work. As Stevens noted, "The Clean Team had an especially busy fall, as Major League Baseball's

playoffs and World Series came to the Capitol Riverfront, drawing thousands for the playoff games as well as official and unofficial Watch parties throughout the neighborhood."

According to the 2019 annual report, with the continuation of its rapid development pace, the Capitol Riverfront neighborhood now lays claim to:

- 11,200 Residents
- 7,100 Existing Residential Units
- 5,300 Residential Units Under Construction
- 550,000 Sq Ft of Retail Space Today
- 6.6 M Sq Ft of Office Space Today
- 980 Existing Hotel Rooms with 200 Hotels Rooms in the Pipeline/Under Construction
- 78 Restaurants (11 New Restaurants in 2019)
- 44 Shops & Services
- 2 Professional Sports Stadiums
- 2 Grocery Stores
- 350 Events
- 3.1 M Annual Visitors

# Future Development Outlook:

- 808,000 Sq Ft of Retail Space in 2022
- 7.1 M Sq Ft of Office Space in 2022
- 12,400 Residential Units in 2022

Additional information can be found at <a href="www.capitolriverfront.org">www.capitolriverfront.org</a>. The full 2019 Annual Report & State of the Capitol Riverfront will be posted to this website immediately following the luncheon.

### **About Capitol Riverfront**

Capitol Riverfront is a 500-acre neighborhood situated between I-395 and the Anacostia River smartly designed to give businesses, residents, and guests an exciting environment to explore, connect, and thrive. New restaurants, retail, hotels, residences, and office spaces are opening every month in the Capitol Riverfront, DC's fastest growing neighborhood. There is always something new to discover in DC's largest and most dynamic waterfront neighborhood. For more information, visit <u>capitolriverfront.org.</u>

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